

SUNVIEW GROUP BERHAD (“SUNVIEW” OR THE “COMPANY”)

- **ACCEPTANCE OF LETTER OF AWARD FROM CENERGI SOLAR KUALA KETIL SDN. BHD. TO FABULOUS SUNVIEW SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FOR A PROJECT AT LOT 3328, LADANG BUKIT SELARONG, MUKIM TAWAR, 09300 KUALA KETIL, KEDAH**
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1. INTRODUCTION

The Board of Directors of Sunview (“Board”) is pleased to announce that Fabulous Sunview Sdn. Bhd. (“Fabulous Sunview” or “Contractor”), a wholly-owned subsidiary of Sunview had on 7 June 2024 accepted a letter of award (“LOA”) from Cenergi Solar Kuala Ketil Sdn. Bhd. (“Cenergi” or “Developer”) for the construction of a large scale solar photovoltaic plant with a capacity of 44.99 MWp / 29.99 MWac under the corporate green power program at Lot 3328, Ladang Bukit Selarong, Mukim Tawar, 09300 Kuala Ketil, Kedah for a fixed contract sum of RM51,900,000.00 only (“the Project”).

2. DETAILS OF THE PROJECT

- (i) The Contractor shall commence works for the Project on 10 June 2024. The Project shall achieve commercial operations date latest by 24 June 2025 (“Scheduled Commercial Operations Date”), unless otherwise extended in writing by the Developer. The Project shall be handed over to the Developer on or before the Scheduled Commercial Operations Date.
- (ii) The total contract sum payable for the Project is a fixed contract sum of RM51,900,000.00 only.

3. INFORMATION ON CENERGI

Cenergi is a wholly-owned subsidiary of Cenergi Ee Holdings Sdn. Bhd.

Cenergi is a company incorporated in Malaysia and is involved in the installation of non-electric solar energy collectors.

4. RISK FACTOR

The Project is in the ordinary course of business of Fabulous Sunview. The potential risks involved in the Project are considered normal operational risks and are the same with any other works of such nature undertaken.

5. FINANCIAL EFFECTS OF THE PROJECT

Barring any unforeseen circumstances, the Project is expected to contribute positively towards the future earnings of Sunview and its subsidiaries (the “Group”) for the duration of the Project.

The Project will not have any effect on the share capital and substantial shareholders’ shareholdings of the Group.

6. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of Sunview and/or persons connected to them, have any interest, direct or indirect, in the Project.

7. DIRECTORS’ STATEMENT

The Board is of the opinion that the acceptance of the LOA is in the ordinary course of business and is in the best interest of the Group.

This announcement is dated 7 June 2024.